



asimba
HOLDINGS LIMITED

Short Form Financial Announcement

ISSUED IN TERMS OF NOTICE BY THE ZIMBABWE STOCK EXCHANGE OF 12 MARCH 2025

This short-form financial announcement is the responsibility of the Directors and is only a summary of the information contained in the special purpose annual financial statements prepared in accordance with the requirements of the Monetary Policy Statement of 6 February 2025 and does not contain full or complete details.

A copy of the financial statements is available upon request, and for inspection, at the Company's registered office or via email request to enquiries@masimbagroup.com.

Financial Highlights

	Change	31-Dec-24 ZWG	31-Dec-23 ZWG
Revenue	4%	1,447,118,299	1,388,836,578
Profit before tax	7%	216,897,853	203,266,238
Profit for the year	-4%	182,177,242	191,383,321
Total assets	7%	2,383,045,627	2,217,117,208
Total equity	27%	791,876,263	625,023,754
Total liabilities	0%	1,591,169,363	1,592,093,454

Share Performance in ZWG Cents

Basic earnings per share	-15%	68.92	81.41
Diluted earnings per share	-15%	67.12	79.28
Headline earnings per share	0%	78.80	78.80

Dividend Announcement to Shareholders

The board, having considered the business' profitability, future cash flows, and solvency, has proposed a final cash dividend for the full year ended 31 December 2024 of USD0.15 cents and ZWG1.71 cents per share. Combined with the interim cash dividend, this will bring the total dividend to USD0.35 cents and ZWG3.17 cents per share (2023: Nil). A dividend declaration notice has been included in the abridged audited financial results for the year ended 31 December 2024.

Auditor's Statement

This ZWG Short Form Financial Announcement has been derived from the USD consolidated financial statements of Masimba Holdings Limited and its subsidiaries, for the financial year ended 31 December 2024. The complete set of audited consolidated financial statements for the year ended 31 December 2024 have been audited by Grant Thornton Chartered Accountants (Zimbabwe), and the auditor's report signed by Edmore Chimhwa, Registered Public Auditor 0470.

A qualified opinion was issued on the USD consolidated financial statements regarding non-compliance with International Accounting Standard (IAS) 21 – 'The Effect of Changes in Foreign Exchange Rates' in the prior financial year. The auditor's report on the consolidated financial statements and the full set of the audited USD consolidated financial statements is available for inspection at the company's registered office and the auditor's report has been lodged with the Zimbabwe Stock Exchange.

By order of the Board

G. Sebborn
Chairman
31 March 2025