

MASIMBA HOLDINGS LIMITED UNBUNDLES ITS PROPLASTICS ARM



True Leadership is shown when you build another leader!

We decided to separately list Proplastics on the Zimbabwe Stock Exchange after the environment that prevailed since 2009 had diminished the synergies that previously existed between the two businesses.” Canada Malunga, CEO, Masimba Holdings Limited.

Masimba Holdings Limited, through a dividend in specie, separately listed its manufacturing division, Proplastics, on the Zimbabwe Stock Exchange at a price of 3 cents on Monday 8 June 2015.

The unbundling from the Masimba group and listing of Proplastics was a result of a successful restructuring exercise and approval by Masimba shareholders. It is envisaged Masimba and Proplastics will easily attract capital and be strategically positioned in line with their respective core businesses.

We wish Proplastics continued success!