

COMPANY PROFILE



asimba

EXCELLENCE DELIVERED

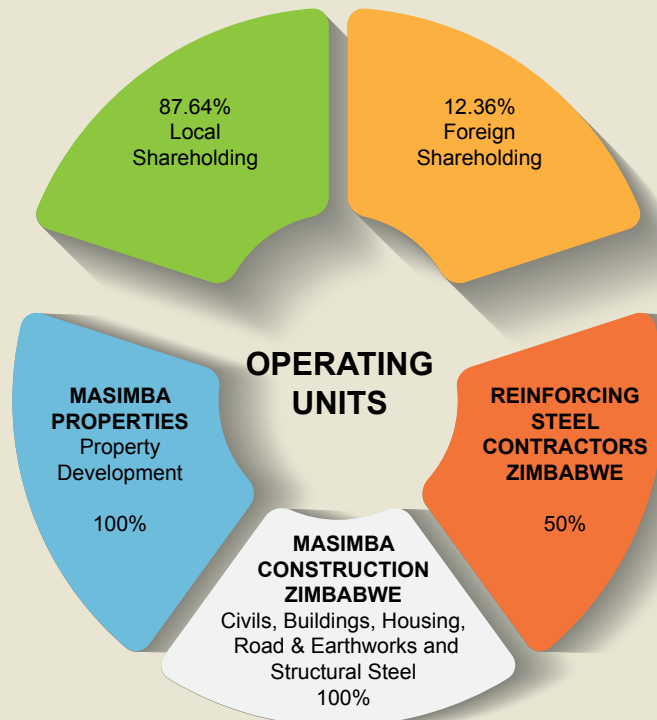
**Design, build
and maintain the
foundation for our
modern society.**

Author: Unknown

1.0 STATUTORY INFORMATION

1.1 Name of Company:	Masimba Holdings Limited t/a Masimba Construction Zimbabwe
Address:	P.O. Box 2448 44 Tilbury Road Willowvale Harare Zimbabwe
Contact Numbers:	+263 4 611641-5 +263 4 611741-7 +263 712 806 600/2/11 +263 772 220 921-2
Fax:	+263 4 611647
E-mail:	enquiries@masimbagroup.com construction@masimbagroup.com
Web:	www.masimbagroup.com
VAT Number:	10066235
1.2 Description of Company:	Civil Engineering and Building Contractor
1.3 Date Established:	1952
Registration Number:	278/74
Year of Listing on ZSE:	1972
1.4 Chief Executive Officer:	Canada Malunga
E-mail:	enquiries@masimbagroup.com

2.0 GROUP STRUCTURE



3.0 THE BOARD OF DIRECTORS AND SENIOR EXECUTIVES

Non-Executive Directors	
Gregory Sebborn	Chairman
Malcolm McCulloch	
Mark Mario Di Nicola	
Paddy Tongai Zhanda	
Senior Executives	
Canada Malunga	Chief Executive Officer
Moffat Nyamhingura	Contracts Director
Agnes Makamure	Finance Director

4.0 SHAREHOLDING STRUCTURE AS AT 30 JUNE 2016

Rank	Shareholders	Shares	% Shareholding
1	Zumbani Capital (Private) Limited	102,713,272	47%
2	Old Mutual Life Assurance of Zimbabwe	38,376,760	17%
3	Stanbic Nominees NNR	15,732,681	7%
4	Stanbic Nominees	13,375,542	6%
5	Standard Chartered Bank Nominees	7,306,190	3%
6	Moray Investments Holdings Limited	4,000,000	2%
7	Roy Turner	3,062,888	1%
8	National Social Security Authority	2,540,728	1%
9	Communications & Allied Industries Pension Fund	1,737,234	1%
10	LHG Malta Holdings Limited	1,485,026	1%
	Others	30,163,411	14%
	TOTAL	220,493,732	100%



5.0 ABOUT THE BUSINESS

PROFILE

Masimba Construction Zimbabwe is an established client focussed, civil engineering and building construction company serving the Southern African region. It carries out work in the following fields of construction:-

- Civil Engineering
- Building
- Housing
- Structural steel - fabrication and erection
- Roads and earthworks.

Its strategic foundations are as follows:-

Vision: Building An African Legacy.
Mission: To Create Value All The Time.
Brand Expression: Excellence Delivered.
Values: Zero Harm, Integrity, Relationships, Delivery and Communication.

6.0 OUR TRACK RECORD

6.1 BUILDINGS

Description	Project
Airports	<ul style="list-style-type: none"> Domestic Airport, Harare JMN International Airport, Bulawayo
Commercial Buildings	<ul style="list-style-type: none"> Three Anchor House, Harare Old Mutual Centre, Harare Finsure House, Harare Unity Court, Harare 99 Jason Moyo, Harare BancABC Offices, Mount Pleasant, Harare Agriculture House, Harare NRZ Tower Block, Bulawayo Windsor Msasa House, Mutare
Education	<ul style="list-style-type: none"> Commerce Block for National University of Science & Technology, Bulawayo Africa University, Theology Department & Health Sciences Block, Mutare
Embassies	<ul style="list-style-type: none"> British Embassy, Harare South African Embassy, Harare Australian Embassy, Harare American Embassy refurbishments, Harare Swiss Embassy
Financial Services	<ul style="list-style-type: none"> NMB Bank – 6 branches Kingdom Bank, Harare and Bulawayo MBCA Bank, Southerton, Harare CBZ, Chivhu CBZ, Chiredzi Fidelity Printers, Bulawayo
Government Buildings	<ul style="list-style-type: none"> Kaguvi Building, Harare Mukwati Building, Harare
Housing	
Cluster Houses	<ul style="list-style-type: none"> Rugare Mews, Borrowdale, Harare
Middle Income Houses	<ul style="list-style-type: none"> Monavale, Harare Shurugwi, Impali Source
Housing Infrastructure	<ul style="list-style-type: none"> Shurugwi, Impali Source Tynwald, Harare
Low Cost Houses	<ul style="list-style-type: none"> Budiriro, Harare
Industrial Buildings	<ul style="list-style-type: none"> Chibuku Brewery, Masvingo Mashonaland Tobacco Company Warehouse, Harare Fashion Enterprises, Textile Factory & Warehouse, Harare Tobacco Processors Zimbabwe Warehouse, Harare TRIBAC – Tobacco Warehouse, Harare
Medical Facilities	<ul style="list-style-type: none"> West End Clinic, Harare Avenues Hospital, Harare Park View Hospital, Harare Ekusileni Medical Centre, Bulawayo





6.1 BUILDINGS (continued)

Description	Project
Shopping Malls	<ul style="list-style-type: none"> · Spar Letombo, Harare · Borrowdale Brooke Spar, Harare · Eastlea Spar, Harare · Arundel Spar, Harare · Epworth Shopping Complex, Harare · Nkulumane Shopping Mall, Bulawayo
Tourism & Hospitality	<ul style="list-style-type: none"> · Kingdom Hotel, Victoria Falls · Holiday Inn Express, Beitbridge · Crowne Plaza, Harare

6.2 CIVIL ENGINEERING

Description	Project
Mining Projects	<ul style="list-style-type: none"> · Ayrshire Mine · Athens Mine · Blanket Mine · Renco Mine · Zimplats Ngezi Development · Mimosa Mine · Unki Mine · Bindura Nickel Mine
Bridges	<ul style="list-style-type: none"> · UmTABEKWA Bridge · Ungwe Bridge · Pembezi Bridge · Mufeseri Bridge · New Limpopo Bridge
Railway Line	<ul style="list-style-type: none"> · Beitbridge West Nicholson
Roads	<ul style="list-style-type: none"> · Tynwald Housing Civils · Kamfinsa Housing Civils · Borrowdale Brooke · Crowhill (widening of roads) · Crowborough North

6.2 CIVIL ENGINEERING (continued)

Description	Project
Energy	<ul style="list-style-type: none"> · Hwange Power Station, Units 5 & 6
Water, Irrigation and Reservoirs	<ul style="list-style-type: none"> · Dams Manyuchi Tokwane Mtshabezi Osborne Muzhwi Biri Tokwe Mukosi · Pipelines Pungwe Ngezi Raw Water · Irrigation Tokwane Canal · Treatment Plants Odzi Water Treatment Plant · Reservoirs Marondera Zimplats Unki Mine
Concrete Silos & Material Handling Facilities	<ul style="list-style-type: none"> · Portmill, Bulawayo · Colleen Bawn · Zisco Continuous Caster · Mimosa Mine · SMC, (Zimplats) · GMB · National Foods, Harare and Bulawayo · Olivine, Harare · Hwange Colliery Coal Bunkers

The buildings we erect are a true reflection of our societal influences and aspirations.

Author: Unknown

6.3 STRUCTURAL STEEL

Project	Client	Year
Fabrication & Erection of GSM Towers ranging from 30m to 80m height	NetOne	Ongoing
Double Storey Office Block	Unki Mine	2013
M&I and Ancillary Steelworks	Unki Mine	2013
Ngezi Infrastructure Building	Zimplats	2012
Ngezi Underground Workshop	Zimplats	2011
OK Mabvuku	Pearl Properties	2011
British Embassy	British Embassy	2009

7.0 HUMAN CAPACITY

The company employs approximately 795 people, which figure varies depending on the volume of work.

The complement for field work, as at 30 June 2016, is as follows:-

Chief Executive Officer	1
Contracts Directors	2
Senior Management	7
Site Agents	5
Engineers	9
Quantity Surveyors	8
Construction Foremen	14
Site SHE Officers	4
Site Surveyors	9
Skilled/Semi-Skilled	111
Other Employees	625

7.1 TRAINING PROGRAMME

Masimba Construction Zimbabwe operates a bursary training programme in the fields of quantity surveying, civil engineering, information technology, purchasing and finance disciplines. In addition, Masimba Construction Zimbabwe sponsors employees on various leadership and technical training programmes and supports employees with membership to their line of professional bodies. Group policy dictates that the company spends 2% of its payroll cost on training.

Masimba Construction Zimbabwe offers industrial attachments to students from various tertiary institutions such as the University of Zimbabwe, Midlands States University, National University of Science & Technology, Harare, Bulawayo and Mutare Technical Colleges as well as National Vocational Training Centres.

Students from fields such as civil engineering, quantity surveying, information technology, carpentry, brick and block laying, human capital as well as finance are attached for various periods ranging from three to twelve months.

8.0 PLANT RESOURCES

The Plant and Transport Division provides in-house support to the business.

Description	Quantity	Capacity
Tower Cranes		
Liebher 120 HC	1	50m Radius at 2 Tonnes
Liebher 90 HC	1	45m Radius at 1.9 Tonnes
Mobile Cranes		
Kato	1	25 Tonnes
Liebher	1	35 Tonnes
Concrete Pumps		
Putzmeister Diesel 1005D	2	49kw 32m ³ /hr
Putzmeister Electric 1004E	2	45kw 33m ³ /hr
Concrete Mixers		
26/18 Electric	3	13m ³ /hr
500R Diesel	10	12m ³ /hr
Pot Mixers	2	19m ³ /Day
Batching Plant		
Karoo	1	30m ³ /hr
Compressors		
Ingersol Rand	1	250 CFM,7.0m ³ /min
Ingersol Rand	1	350 CFM,9.8m ³ /min
Ingersol Rand	1	425 CFM,11.9m ³ /min
Generators		
Kipor	2	10kva
FG Wilson	1	20kva
Lister	1	175kva
Perkins Three Phase	1	220kva
FG Wilson	1	275kva
Transport		
Nissan UD460 Horse	2	30 Tonne Articulated Trucks
ERF CU405	1	30 Tonne Articulated Truck
Tata LPK2518 Truck	2	14m ³ Tipper
Nissan UD390 Tipper	1	12m ³ Tipper
Nissan UD290 Tipper	2	10m ³ Tipper
Isuzu FZV1400 Tipper	1	10m ³ Tipper
Nissan UD95 Tipper	2	5m ³ Tipper
Nissan UD80 Drop Sides	1	8 Tonne Flat
Tata LPK1518 Truck	1	8 Tonne Flat
Nissan UD70 Drop Sides	2	7 Tonne Flat
Iveco ML140E21 with 7 Tonne Crane	1	Hiab Truck

Description	Quantity	Capacity
Buses		
Iveco	1	75 Passengers
Man	1	62 Passengers
Mitsubishi Canter converted to a bus	1	22 Passengers
Earth Moving		
Excavators	2	24 Tonne
Excavator	1	20 Tonne
Graders	3	16.4 Operating Weight
Dozer	1	4.84m ³
Vibratory Rollers	3	13 Tonne
Vibratory Roller	1	7 Tonne
Tractors	4	4 x 4
Tractor	1	4 x 2
Telehandlers	2	4.5 Tonne
Skid Steer	3	1/2m ³ Bucket Size
Pedestrian Rollers	5	750kg
Pedestrian Rollers	2	1 Tonne
Concrete Dumpers	4	4 x 4 (2 Tonnes)
Backhoe Loaders	7	0.5m ³
Bowers		
Powerstar	1	10 000 Litres
Nissan CPB12	1	16 000 Litres
Nissan UD290	1	10 000 Litres
Hino FF	1	5 000 Litres
Tractor Drawn	2	5 000 Litres
Fuel Bowser	1	1 200 Litres

8.1 SCAFFOLDING AND FORMWORK

The company is one of the largest owners of specialised steel formwork, support work and scaffolding in Zimbabwe. It also has sliding formwork for carrying out laser guided slip formed structures such as silos.

Masimba has a scaffolding capacity of 25,000 pieces and a formwork capacity of 6,700m².

9.0 FINANCIAL PERFORMANCE

The company publishes its audited financial statements. More information is available at www.masimbagroup.com.

10.0 SAFETY, HEALTH AND ENVIRONMENT

The company is committed to Zero Harm and is accordingly certified to ISO 14001:2004 and SAZS OHSAS 18001:2007 (Environmental and Occupational Health and Safety Management Systems).

10.1 NOTABLE COMPANY AWARDS

NSSA Safety & Health at Work (SHAW)

Year	Period	Category	Class	Award
2014	January - December 2013	Sectoral	Gold	Certificates
		Provincial	Gold	Shield and Certificates
		National	Gold	National Shield
2016	January - December 2015	Sectoral - Harare	Silver	Certificates
		Sectoral - Chinhoi	Gold	Shield and Certificate
		National	Gold	Shield



11.0 FINANCIAL AND TECHNICAL REFEREES

Institution	Contact	Contact Address	Contact Numbers
Standard Chartered Bank Zimbabwe	Head - Global Corporates	Africa Unity Square P. O. Box 2472 Cnr. Sam Nujoma Street & Nelson Mandela Avenue Harare	Tel: +263 4 708585-9
Grant Thornton	Partner	Camelsa Business Park 135 Enterprise Road Highlands, Harare	Tel: +263 4 442511-4
Brian Colquhoun Hugh O'Donnell & Partners	Partner	22 York Avenue, Newlands P. O. Box 3092 Harare	Tel: +263 4 250767
Mukorombindo Associates	Principal Partner	8 Fife Avenue P. O. Box A90 Harare	Tel: +263 4 791536-7
Fleet Utria Architects	Partner	42 Cork Road, Avondale, Harare	Tel: +263 4 795577

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Masimba Property Development

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